

Most respected,

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Mr. Surender Kumar,
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Dr. Lakhvindar Singh,
President,
Indo Korean Business & Policy Forum.

Dignitaries on the dias, most importantly all the renowned businessmen in the audience, students, Ladies & Gentlemen, Members of the Press& Media.

1. It gives me immense pleasure to be here this morning amidst all of you in this beautiful city of Seoul with eye catching greenery, World class infrastructure and a warm and friendly people.
2. A city of Hundai, Daerwoo, Kia, Samsung, LG which all have been household names and who have made our lives more meaningful back home in India.
3. I am back here after 6 months. The warmth, hospitality and the ambience of the city makes us feel that we should keep coming back again and again.
4. I am very glad that Dr. Lakhvinder Singh as head of indo Korean Business and Policy Forum, has taken pains to organise this business development meet at the right opportune time when the world has shown signs of recovery from the economic down turn which ravaged through most of the

- developed world. Fortunately, India & Korea have suffered the heat damage unlike most other developed countries because of our own intrinsic strength.
5. I think, on behalf of everyone present here, I must compliment & commend the efforts of Dr. Lakhvinder and his team at Indo-Korean Business Policy Forum for this wonderful opportunity provided to all of us for promoting business so that lives of average people can be a lot better in both the countries.
 6. I am also here with greetings & best wishes from people of India and Karnataka in particular.
 7. Four decades of IT industry, to be precise, it was 7th April 1964 when IBM introduced **IBM System 360** in the US, with a five million dollar business, has crossed a business of over a trillion dollars in our times and is still growing. The growth has been smooth & rocket like.
 8. In the 60's saw the usage of computers growing from 17000 in 1960 to about 90,000 by 1970.
 9. 1970's saw the growth of general purpose computers fuelled with the growth of packaged software industry.
 10. If revenue in the early 70's from packaged software industry was only 75 million whereas customized software from hardware industry was 5 times larger, by the end of decade, the packaged software industry was a two billion market, much bigger than customized Software market.
1970's also saw the first ATM, first intel 4004 Micro processor – first computer on a chip, the first mini computer was introduced. The first Ethernet LAN the first Video game and the first floppy disk were also introduced in the 70's.
 11. The 1980's was the era of personal computers. The Personal Computers swarmed the workplace, our homes & student desktops. The ambit of PCs grew from less than one million in 1980 to more than 100 million by the end of the decade.

- It is in this decade first optical disk was introduced.
- Sun micro system was formed.
- ARPANET gets morphed into the present day internet.
- 1984 For the first time Cyber space word was coined.
- The power builder – the first general purpose visual programming tool was introduced.
- 1988 – The first time a worm is introduced, which is now being called as virus by a college student.
- 1990's – Could the 1990's be anything but the internet decade.
- Until 1991, the internet – collection of networks, managed by NSF / (USA)/, National Science Foundation, was used only by a few thousand academicians and scientists. It was opened for commercial use and web was born.
- 1990's – was the decade of dot.coms, the y2k bug and spams.
- At the beginning of the decade there were only a few thousand people using the internet. But by the end of the decade there were more than 300 million. Even though y2k scare was wide spread in this decade it simply fizzled out.

The 21st Century started with problems.

2000 – the year 2000 – internet company stock crash

2001 – A global recession hits the world

We need not dwell on the current decade. They are still painfully fresh in our minds. No one predicted the kind of economic down turn is being seen during the past year or two. Most of the developed countries are still suffering.

So looking ahead the next 40 years may be ambitious. But by examining recent trends we can say that we are entering an era in which computing gets more mobile, a more personal. We may call it convergence, call it pervasive

computing, call it the age of gadgets – but the desk top computer is not going to be the center of computing universe.

The ambit of computers installed will flatten. But the number of other devices – Mobile phones with PDA capabilities and internet access, digital cameras will grow into billions.

By just at the end of the decade, we could see 10% of total world commerce conducted on line. That is about US \$1500 a year for every person on the planet. That is a 10 fold increase in the ambit of transactions.

There will be growing demand for miniaturization and personalization.

In an opinion poll conducted early this decade when top software executives were asked to map the benefits of software industry that will accrue to society during their life time, majority of them said that we have only seen 10% a lot more is get to happen.

Therefore, next 40 years will be more exciting more amazing. The use of IT will be surprising and unexpected.

South Korea has a strong base in IT hardware. And India is globally recognized as a strong IT software hub. If we both come together, synergise and work together, we have a wonderful future.